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**ATLANTIC CITY CASINO TO REMAIN OPEN DURING
“MARGARITAVILLE AT THE MARINA” REBRANDING AND REFURBISHMENT**

Trenton, N.J. – Coastal Development, LLC Chairman and CEO, Richard T. Fields, today announced before an audience of government officials, builders, developers and union officials, including Governor John Corzine, that after his acquisition of Trump Marina Hotel and Casino the hotel, casino and marina will remain open for business, even as Coastal rebrands and relaunches the property as “Margaritaville at the Marina.”

Mr. Field’s remarks this morning were made at the New Jersey Alliance for Action symposium on the Future Atlantic City Casino Construction.

“I wanted to come here, in person, and tell you we intend to keep the marina, hotel and casino open during the entire rebranding and refurbishment process,” said Fields. “In addition to creating hundreds of new construction jobs, we want to keep as many of the hotel staff working as well because when Atlantic City succeeds and New Jersey succeeds - I believe we all succeed.”

Currently the hotel, marina and casino, situated on 14 acres, includes a 27-story hotel and 540-seat cabaret-style theater, nightclub, three players clubs, four retail outlets, six restaurants, a cocktail lounge, a recreation deck complete with a health spa, outdoor pool, tennis courts, basketball courts and jogging track. The hotel and casino also have an 11 bay bus terminal and a roof-top helipad, as well as a nine story parking garage capable of accommodating approximately 3,000 cars.

About Coastal Development, LLC

Coastal Development, LLC is a privately held company based in New York City that specializes in financing and developing resort destinations, luxury hotels and gaming facilities. An affiliate of Coastal Development, LLC is also the largest shareholder of Suffolk Downs Thoroughbred Racetrack racetrack in Boston, Massachusetts.

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